



BUDGETING TEMPLATE

Use this budgeting template to help you set your own budget.

1	Income Details	\$ Amount (Net per week)
	Salary / Wage	\$
	Bonuses	\$
	Allowances	\$
	Other Income	\$
	Total Income	\$

Write down your income details here.

2	Living Expenses	\$ Amount (Net per week)
	Board / Rent	\$
	Phone and Internet	\$
	Other Bills	\$
	Clothing	\$
	Education expenses	\$
	Other expenses	\$
	Total Living Expenses	\$

Now it's time to look at your expenses.

3	Leisure and Entertainment	\$ Amount (Net per week)
	Restaurants, cafes and takeaway	\$
	Sport, hobbies, movies etc.	\$
	Newspapers, magazines and books	\$
	Gifts (Christmas, birthdays etc)	\$
	Other	\$
	Total Leisure and Entertainment	\$

Sections 2-5 are about adding up how much you spend.

4	Insurance	\$ Amount (Net per week)
	Health (most likely included on parents)	\$
	Car	\$
	Other (boat, motorbike, pets etc.)	\$
	Renters	\$
	House and Contents	\$
	Total Insurance	\$

If some of the expenses don't relate to you, just leave it blank.



Continued...

5 Transport	\$ Amount (Net per week)
Vehicle	\$
Maintenance	\$
Petrol	\$
Parking	\$
Public Transport (Bus / Train etc.)	\$
Other	\$
Total Transport Expenses	\$

Adding it all up...

(1) Total Income	\$ <input type="text"/>
(2) Total Living Expenses	\$
(3) Total Leisure and Entertainment	\$
(4) Total Insurance	\$
(5) Total Transport	\$
Total Expenses (add up 2 - 5)	\$ <input type="text"/>
Total Surplus (Total Income - Total Expenses)	\$ <input type="text"/>

This is how much you can save each week!

Common budgeting terms and their definitions

- Budget** - an estimate of **income** and **expenditure** for a set period of time.
- Income** - money received, especially on a regular basis for work you have done.
- Expenditure** - the action of spending money. Understanding how much money you spend can help you **budget**.
- Expense** - cost incurred or required for something. **Expense** and **expenditure** both relate to spending.
- Gross Income** - The total amount of money that you earn in a particular time period.
- Surplus** - The amount of money you have leftover once all of your financial requirements & obligations have been met.

Double check your expenses. Are you able to make any further savings?